



Madhu Ahuja, CPA, ABV, CVA, CFE

President

Ahuja & Consultants, Inc.

madhu@ahuja-consultants.com

(469) 467-4660

Madhu Ahuja is the President and founder of Ahuja & Consultants, Inc. and has over 28 years of public accounting, tax, and forensic experience. She specializes in complex financial investigations, forensic accounting, business income loss calculations, calculation of economic damages, business valuations, and litigation support.

EDUCATION

Master of Science - Management & Administrative Sciences 1995
The University of Texas at Dallas, Richardson, Texas

Post Graduate Diploma in Business Administration, Finance 1991
Institute of Productivity Management, Kanpur, India

CERTIFICATIONS

Certified Public Accountant (CPA), Texas
Accredited in Business Valuation (ABV)
Certified Valuation Analyst (CVA)
Certified Fraud Examiner (CFE)

PROFESSIONAL EXPERIENCE

Ahuja & Consultants, Inc. (formerly Ahuja & Clark, PLLC) 2003 - Present
PricewaterhouseCoopers, LLP 1996 - 2002

SERVICE EXPERTISE

- Tracing and characterization of assets, and Fraud Analysis for Receivership
 - Reconstruction of financial records for Court appointed receivers
 - Tracing and reporting on misappropriation of funds
 - Winners and losers analysis
 - Claims management
 - Fraud analysis
- Ponzi analysis Fraud Analysis for Bankruptcy
 - Court appointed accountant by bankruptcy trustee
 - Solvency analysis
 - Fraudulent conveyance
 - Preference analysis
 - Ponzi analysis
- Business Interruption Calculation Covered by Insurance Policy
 - Engaged by insurance companies, insured's and attorneys to calculate business interruption loss and extra expense for a covered loss event
 - Completed over 100 Business Interruption Claim Calculations and Reports
 - Assisted with mediation involving business interruption calculation losses



- Fidelity Claims Loss Calculation Covered by Insurance Policy
- Forensic Accounting Services
- Investigation of fraud allegation
- Monetary loss fraud investigations
- Economic Loss Assessment
 - Economic damage quantification in breach of contract, construction delays and personal injury/death
- Business Valuations
 - Partner buy-outs
 - Medical practices
 - Franchises
 - Minority discount calculation
 - Marital dissolution
 - Gift tax returns & estate taxes
- Advanced Financial Analysis
 - Quality of Earnings
 - Financial Due Diligence
 - Net present value
 - Internal rate of return
 - Financial ratios
 - Cost of capital
 - Discounted cash flow applications
- Audit of Financial Statements
 - Audits of title company for Texas Department of Insurance
 - Audits of nonpublic companies
- Review and Compilation of Financial Statements
 - Preparation of detailed reports, professional presentations, and training
 - Detailed analysis of cash balances and other assets to discover irregularities
 - Understanding of complex financial transactions
- Tax Compliance & Special Reporting
 - Federal compliance, including corporations and foreign entities
 - Multi-state tax
 - State tax apportionment calculations
 - International compliance, including Forms 5471 and IRS amnesty programs
- Tax Research & Planning
 - Corporate reorganizations
 - Multi-state sales & use tax - audit management & support
 - State nexus rules
 - Taxation of shareholders
 - Joint ventures

PROFESSIONAL MEMBERSHIPS

- Member of American Institute of Certified Public Accountants (AICPA)
- Texas Society of Certified Public Accountants (TSCPA)
- Member of National Association of Certified Valuators and Analysts (NACVA)
- Member of Association of Certified Fraud Examiners (ACFE)
- National Association of Federal Equity Receivers (NAFER)



REPRESENTATIVE PROJECTS

BNC Equities LLC Plaintiff, V. Certain Underwriters at Lloyds, London Subscribing to Policy No. PRPNA1701690
Engaged to provide calculation of business interruption loss. Designated as the Appraiser for determining the amount of business interruption loss in this matter.

Securities and Exchange Commission v. Roy W. Hill, Eric N. Shelly, Clean Energy Technology Association, Inc., and Freedom Impact Consulting, LLC., Civil Action No.: 6:23-cv-00321
Engaged to provide professional services in this matter and assist the Receiver in relation to the forensic accounting, financial accounting, and tax issues.

U.S. Securities and Exchange Commission v. The Heartland Group Ventures, LLC, et al., Case No. 4:21-cv-01310 (N.D. TX filed December 1, 2021)
Engaged to provide professional services in this matter and assist the Receiver in relation to the forensic accounting, financial accounting, and tax issues.

State of Washington v. CLA Estate Services, Inc. et al., No. 18-2-06309-4 SEA
Engaged by the State of Washington to provide valuation of entities involved in litigation.

Femi Popoola vs. Methodist Hospitals of Dallas, et al., Cause No. DC-20-01363
Engaged to calculate the claimed loss of earnings and value of household services in the above-referenced matter.

Allan Oxenreiter and Evelyn Denise Oxenreiter, Plaintiffs, Vs. Rahul Mishra, D.O., Pain and Spine Physicians of Texas, PLLC, Premier Interventional Pain Management, PLLC, Leslie Hansen, M.D., and Jameka Ritrece Briggs, Defendants., Cause No. CC-21-02402-D
Engaged to calculate the claimed loss of earnings for the plaintiff.

Brandon Ray et al. vs. Joseph Scott Houghton APRN-CRN et al., Cause No. Dc-21-17253
Engaged to provide an opinion regarding the calculation of the claimed loss of earnings provided by the plaintiff in this matter.

Brandon Dodd Vs. Uhp L.P., DBA University Behavioral Health Of Denton, Vishal Patel, Md, Saumil A. Mehta, M.D., et al., Cause No. CC-20-05631-B
Engaged to provide an opinion regarding the calculation of the claimed loss of earnings provided by the plaintiff in this matter.

Itria Ventures, LLC vs TFW Industrial Supply & CNC Machine, LLC and Troy Adam Gilley, Cause No. DC-C201700508
Engaged by Receiver for investigation of TFW Industrial Supply to determine the integrity of the financial records, and to determine whether there was fraud, dishonesty, incompetence, misconduct, mismanagement, or irregularity by management.

In the Matter of the Marriage of Kathryn Warren and Jarrod S. Warren and in the Interest of A.J.W., S.L.W., and K.R.W., Minor Children Cause DF-19-11740
Engaged to provide calculation of separate marital balance sheet, valuation of the business, and assist with the mediation process.

KJC Auto Title Loan Corp - North Texas, a/k/a Fiesta Automobile Club, f/k/a KJC Auto Title Loan Corp, Case No. 15-45114-MXM-7
Hired by the Trustee to assist in the investigation of the acts and conduct of the Debtor, and the operation of the Debtor's business, including investigation into whether there has been a fraud, dishonesty, incompetence, misconduct, mismanagement, or irregularity in the management of the Debtor's affairs. Analyzed potential avoidance actions and supplying support for payment history and invoicing. Engaged to attend any hearings and/or trials as to one or more of the matters set forth above and perform all other accounting services and provide all other financial advice to the Trustee in connection with the foregoing areas as may be determined by the Trustee to be required or necessary. Ms. Ahuja assisted in the analysis of the use of a Ponzi scheme by the Debtor.



The Securities and Exchange Commission v. William Neil "DOC" Gallagher, Gallagher Financial Group, Inc. and W. Neil Gallagher, Ph.D. Agency, Inc., Case No. 3:19-cv-575-C

Provided forensic accounting services to the Federal Receiver for reconstruction of financial records to analyze and trace assets embezzled by the Defendant. Provided an accounting of investor money misappropriated by the defendant, and calculation and disbursement of receivership funds to investors.

Benjamin L. Patton, individually; Matthew B. Patton, individually; John Granger, individually; Pacla Holding LLC; Pacla Intermediate LLC; 220 Holdings LLC; BPMPJG LLC; 220 Intermediate LLC; 3885 Investments LLC; 2680 Investments LLC; 5313 Investments LLC; 446 Services LLC; 446 Investments LLC, 445 Services LLC; and 445 Investments LLC, V. Joseph B. Garza, individually; Garza & Harris LTD.; Joe B. Garza P.C.; 20,000 LLC; Garza Legal Group PLLC; Cameron Harris, individually; Kevin J. McDonnell, individually; KJ CPA; McDonnell Richardson CPA P.C.; K.J. McDonnell PLLC; KJ Law Firm; and McDonnell Coates LLP, CI No 9030011019

Engaged to review discrepancies in tax returns prepared by CPA for Plaintiff.

MSO Seals & Gaskets, Inc. D/BA Metric Standard Odd Seals & Gaskets, Inc. V. Scottsdale Insurance Company and Erin Elizabeth Meiwes, Civil Action No. 4:19-CV-04491

Engaged to calculate business interruption loss calculation.

ValueGlobal LLC v. Ashish Ram Tripath and Pintan Technologies Inc., Cause No. 2017-79100

Engaged to provide damages calculation for violation of non-compete agreement between parties.

Arkags, Inc. and Khalif Siddiqui V. Mesa Underwriters Specialty Insurance Company, et al., Cause No. 2016-32624

Engaged to calculate business interruption loss calculation.

Anne W. Thomas v. Richard S. Thomas, No. 17-0777-158

Engaged to calculate the present cash value of the remaining, repudiated alimony contract between the parties.

Commodities Futures Trading Commission vs. TMTE, INC. a/k/a METALS.COM, CHASE METALS, INC., CHASE METALS, LLC, BARRICK CAPITAL, INC., LUCAS THOMAS ERB a/k/a LUCAS ASHER a/k/a LUKE ASHER, and SIMON BATASHVILI, Defendants; and TOWER EQUITY, LLC, Relief Defendant., Civil Action 3:20-CV-2910-L

Engaged by the Receiver to assist with tax returns for the Receivership.

Expert Witness Testimony

Gensavis Pharmaceuticals, Inc v. Glenn Keltos No.236-316166-20 in the District Court of Tarrant County, Texas 236 Judicial District

Ms. Ahuja provided deposition and trial testimony on behalf of Plaintiff Gensavis Pharmaceuticals, Inc. regarding the valuation of Gensavis, misappropriation of company funds, and alleged fraud by Defendant.

Kil To Chong, Individually and on behalf of Barak, Inc. and Trinitas Hospitality, Inc. v. Kyu Mi Chong No. 096-2940864-17 in the District Court of Tarrant County, Texas

Ms. Ahuja provided testimony in arbitration on behalf of Plaintiff Kil To Chong regarding the valuation of Barak, Inc. and Trinitas Hospitality, Inc. and alleged misappropriation of funds by the majority shareholder.

Kettan Patel, Bharat Patel, and Jayesh Patel, in their individual capacity and on behalf of Centennial Lodging, Inc. and Center Point Lodging Inc. Plaintiffs Vs. Jagadishkumar Maganbhai and Keith Maganbhai Defendants No. DC-19-15036 in Dallas County, Texas 160th Judicial District Court

Ms. Ahuja was deposed in the above-referenced matter on behalf of Plaintiffs regarding the alleged misappropriation of funds by the majority shareholder.